# **ENERGY AND CLIMATE FUTURES:** WHITHER EUROPEAN GREEN DEAL DIPLOMACY?

ANNUAL EVENT OF THE SPANISH COMMITTEE OF THE WORLD ENERGY COUNCIL

**HIBRID EVENT** 

CEPSA TOWER. Paseo de la Castellana 259A OCTOBER 19th 2021



Organized by:



WORLD COMITÉ ESPAÑOL **ENERGY** COUNCIL



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# Introduction

Among the many issues shaping this year's global energy agenda, this new edition of the Spanish Committee of World Energy Council's event will put the focus on the international and foreign policy dimension of the European Green Deal, and the 26th UN Climate Change Conference of the Partis (COP26).

The first plenary session will provide a general overview on the key issues for the energy sector, followed by a panel dedicated to the European Green Deal diplomacy. European energy diplomacy is expected to become more complex by the need to cope with conventional oil and gas geopolitics while simultaneously managing the impact of the energy transition. From an international perspective, the energy transition may imply dire consequences for hydrocarbon producers but also the emergence of a new renewable geopolitical landscape, in which some oil and gas producers could "convert" into renewable fuels and electricity exporters.

This new context would require a clear prioritisation of European energy diplomacy, engaging energy partners, neighbours and like-minded countries, including among others the following priorities:

- Strengthen the EU's position as a norms-and-standards setter on energy transition, promoting transparent cooperation mechanisms for technical-regulatory dialogue.
- Enhance economic opportunities for European businesses, particularly in renewable-energy and low-carbon markets.
- Increase the security and stability of energy supplies and energy systems, from fossil fuels to renewable electricity and hydrogen.
- Support energy transition abroad to ensure affordable, reliable, sustainable and modern energy for all (Sustainable Development Goal on Energy-SDG7).
- Make the Paris Agreement successful, in line with the European Green Deal, and strengthen the multilateral system.

The panel will offer the view of European diplomats and think tankers, but also how the practical implications of the European Green Deal are perceived outside the EU. It will analyse some of the elements introduced in the "Fit for 55" Package, launched last July, in particular how the introduction of a Carbon Border Adjustment Mechanism (CBAM) may impact on European trade partners and pose political and economic difficulties to maintain or deepen bilateral trade agreements. How are these new instruments of EU's climate policy received abroad? How to deal with the foreign policy implications of the European Green Deal, including geopolitical shifts and energy security risks? Is the EU ready to act as the energy transition norm and standard-setter? What are the economic opportunities for European companies and how to maximise their reach? Is European development cooperation devoting enough attention to SDG7?

In November this year, at COP 26 in Glasgow, the EU and the rest of Parties to the Paris Agreement are expected to increase ambition in order to keep the hope of 1.5°C alive, advance the Paris rulebook (market and non-market mechanisms in article 6), close the climate finance gap, embrace a green recovery and enhance the Global Climate Action Agenda. The second plenary session will explore the expectations and challenges ahead of COP 26.

The annual event of the Spanish Committee of the World Energy Council - organized together with the Spanish Energy Club and the Elcano Royal Institute, and sponsored by CEPSA- is planned as a hybrid event with some speakers and audience physically present at the Cepsa Tower in Madrid, and others virtually connected.

#### ENERGY AND CLIMATE FUTURES:

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## Programme

#### 11:00 - 11:10 INAUGURAL SESSION

Philippe Boisseau Director and CEO CEPSA

José Juan Ruiz Chairman ELCANO ROYAL INSTITUTE

María Victoria Zingoni President SPANISH ENERGY CLUB (ENERCLUB)

#### 11:10 - 11:25 PLENARY SESSION I: KEY ISSUES OF THE GLOBAL ENERGY AGENDA

#### Moderator

Íñigo Díaz de Espada Chair SPANISH COMMITTEE OF THE WORLD ENERGY COUNCIL (CECME)

#### Speaker

Joseph McMonigle Secretary General INTERNATIONAL ENERGY FORUM (IEF)

#### 11:30 - 12:30 ROUND TABLE: EU GREEN DEAL DIPLOMACY

#### Moderator

Ana Palacio Former Foreign Minister GOVERNMENT OF SPAIN

#### Speakers

Javi López Eurodiputat S&D, Member of the European Parliament Co-Chair of the Euro-Latin American Parliamentary Assembly

Andras Rozmer Team Leader – European Green Deal EUROPEAN UNION EXTERNAL ACTION SERVICE

María Pastukhova Senior Policy Advisor E3G

Claudio Seebach Executive Chairman GENERADORES CHILE

#### 12:30 - 12:45 PLENARY SESSION II: COP 26 GLASGOW

#### Moderator

**Íñigo Díaz de Espada** Chair SPANISH COMMITTEE OF THE WORLD ENERGY COUNCIL(CECME)

#### Speaker

Lord Deben Chairman UNITED KINDOM CLIMATE CHANGE COMMITTEE

12:45 - 12:50 ADDRESS FROM THE CECME MEMBERS

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# Information and registration

#### VENUE

Hybrid Event

CEPSA TOWER Paseo de la Castellana 259A 28046 Madrid

## REGISTRATION

On-line registration only here: Registration

Club Español de la Energía Tel.: +34 91 323 72 21 (ext. 2039) Fax: +34 91 323 03 89 Email: cecme@enerclub.es www.enerclub.es

## **REGISTRATION FEES**

Free registration



# You can start sending your questions for the panelists through

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