

REGULATORY IMPACT ON EUROPEAN REFINING INDUSTRY

WPC Spanish Expert Workshop

16 June 2021

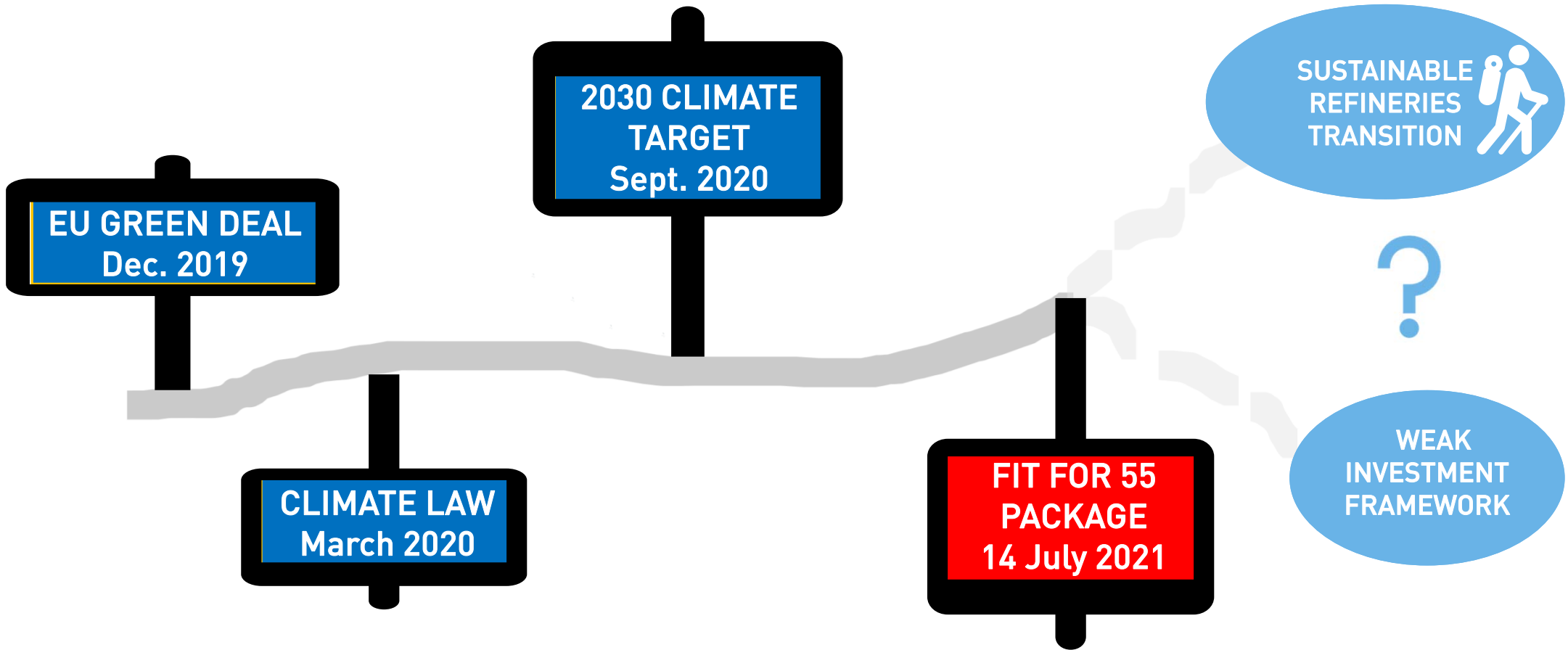
Alessandro Bartelloni, FuelsEurope Director




FuelsEurope represents 40 Member Companies ≈ 100% of EU Refining



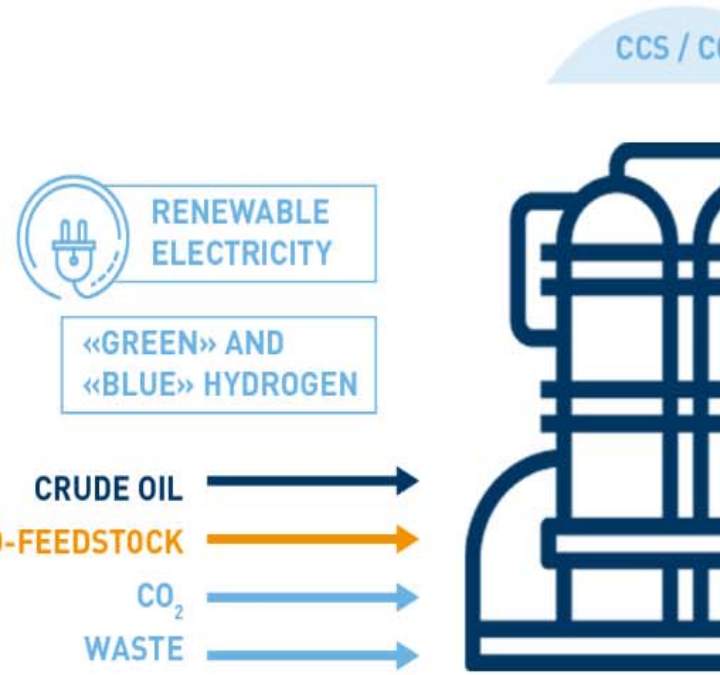
The Cross-Road



What Regulatory Framework

	STABLE, SUFFICIENT CO2 PRICE	A MARKET FOR “reFuels”	TECHNOLOGY NEUTRALITY	CARBON LEAKAGE PROTECTION	ACCESS TO (RECOVERY) FUNDS
SUSTAINABLE REFINERIES TRANSITION 	✓	✓	✓	✓	✓
WEAK INVESTMENT FRAMEWORK	✗	✗	✗	✗	✗

The future refinery: an ENERGY HUB



Clean fuels for all

EU REFINING INDUSTRY PROPOSES A POTENTIAL PATHWAY TO CLIMATE NEUTRALITY BY 2050

INVESTORS

INDUSTRY

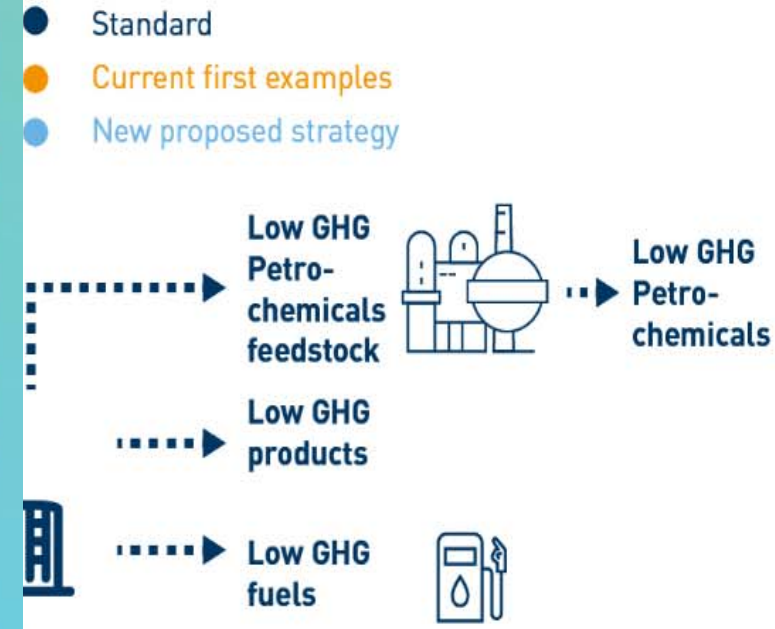
POLICY MAKERS

CONSUMERS

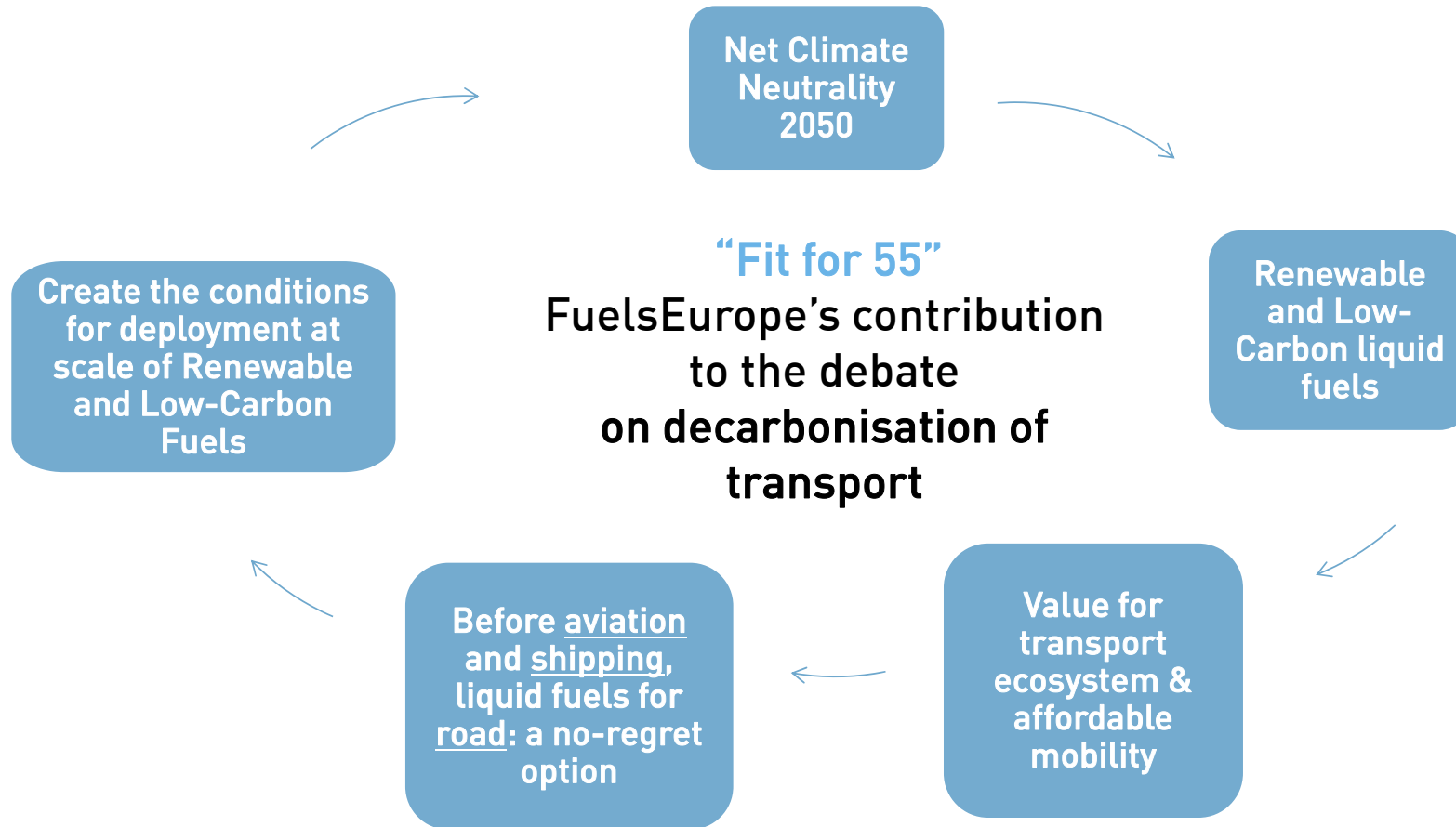
2nd Generation Biofuels, Advanced Biofuels (such as algal), Waste, Solar, Wind

FuelsEurope

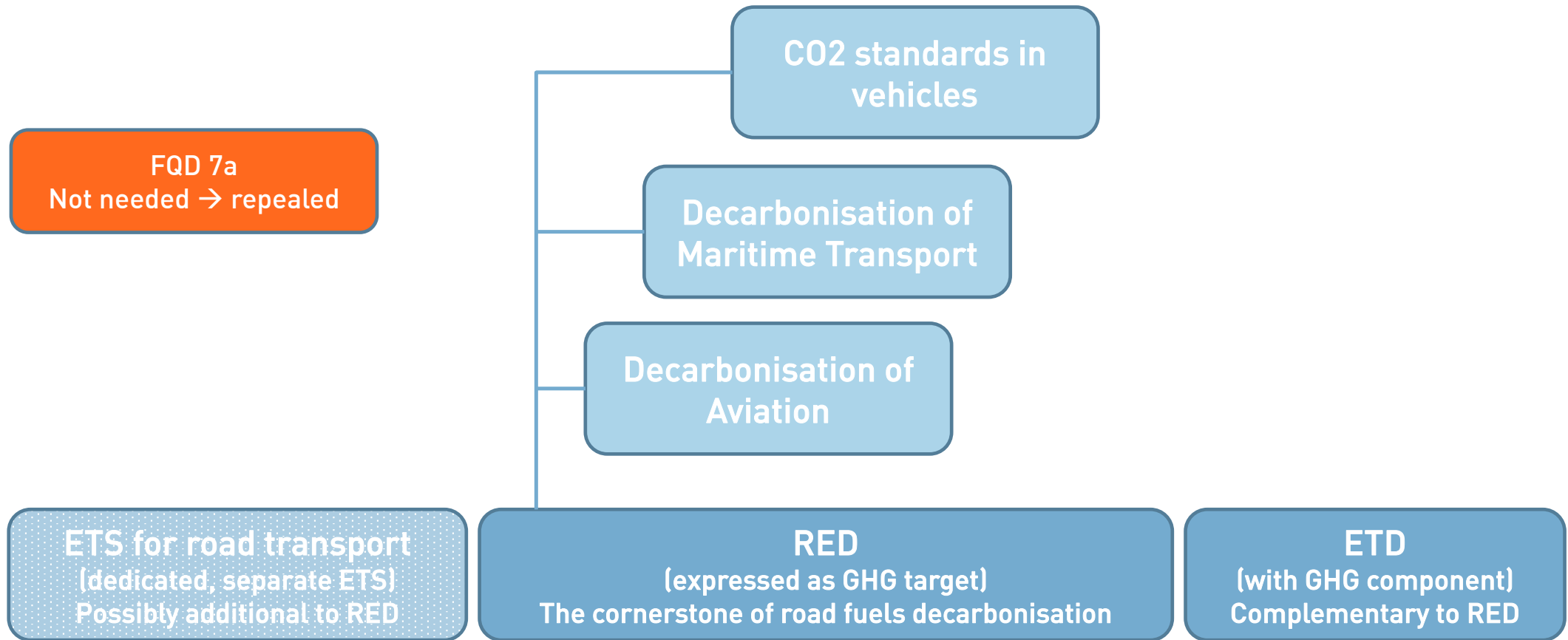
in INDUSTRIAL CLUSTER



Recommendations on the “Fit for 55” – focus on transport



Architecture of regulatory instruments



<https://www.fuelseurope.eu/publication/fit-for-55-fuelseuropes-contribution-to-the-debate-on-decarbonisation-of-transport/>