GEH & the BWRX-300

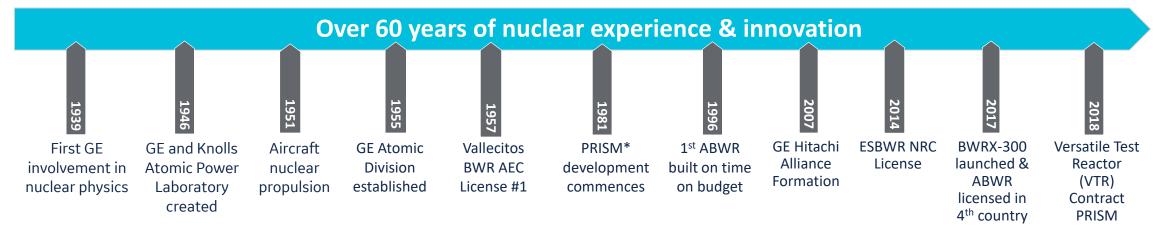
David Sledzik, Senior Vice President, GE Hitachi Nuclear Energy October 17, 2019

Innovation

Past, Present and into the Future

Rich history of nuclear innovation ready to support advanced reactor market



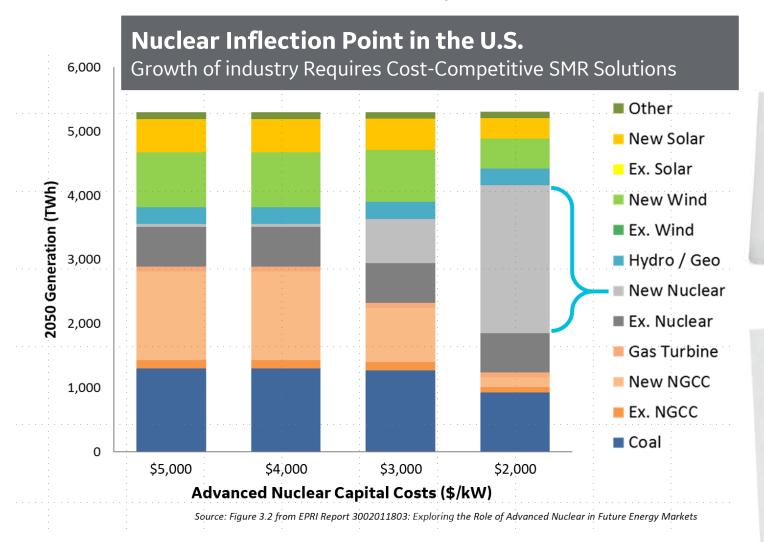


Solving the Cost Challenge



Future of Advanced Reactors/SMRs

...as the leading zero-carbon, base-load solution, advanced reactors/SMRs must be cost competitive





Exploring the Role of **Advanced Nuclear in Future Energy Markets**

A combination of <u>reduced capital costs</u>, favorable policy conditions, and additional revenue streams for other services and products is more likely to create conditions under which significant new deployment of advanced nuclear reactor technology will occur.

MITei

The Future of Nuclear Energy in a **Carbon-Constrained World**

"Based on the findings that emerged from this study, we contend that, as of today and for decades to come, the main value of nuclear energy lies in its potential contribution to decarbonizing the power sector. Further, we conclude that **cost is the main barrier** to realizing this value. Without cost reductions, nuclear energy will not play a significant role."

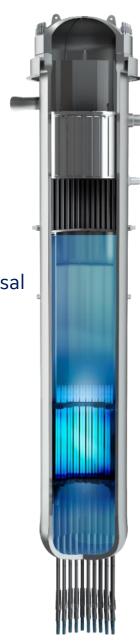
Nuclear Power in a Clean Energy System

Support innovative new reactor designs: Accelerate innovation in new reactor designs, such as small modular reactors (SMRs), with lower capital costs and shorter lead times and technologies that improve the operating flexibility of nuclear power plants to facilitate the integration of growing wind and solar capacity into the electricity system.



- 10th generation BWR ... 300 MWe SMR
- World class safety
- LCOE competitive with gas
- Capable of load following
- Ideal for industrial applications ... district heating & desal
- Up to 60% capital cost reduction per MW
- Scaled from licensed ESBWR
- Designed to eliminate LOCA
- Reduced on-site staff and security
- Design-to-cost approach: <\$1B total & <\$2,250/kW
- Proven components, fuel, and supply chain
- Constructability integrated into design

Deployable by 2028





Industry collaboration



Investor



http://www.world-nuclear-news.org/NN-Dominion-Energy-invests-in-GE-Hitachi-SMR-2105187.html

Alliance Partner



Collaborators







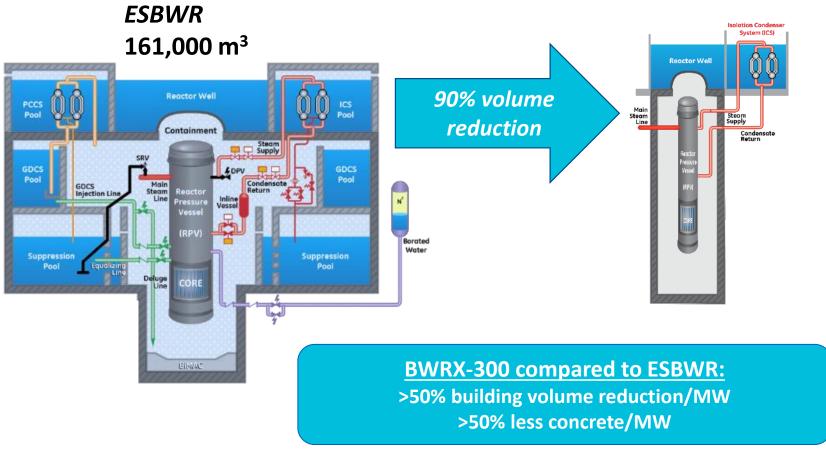
Utility Supporters





MIT findings & BWRX-300 Optimized structures

MIT Finding: New reactor buildings and structures need to be optimized





15,500 m³

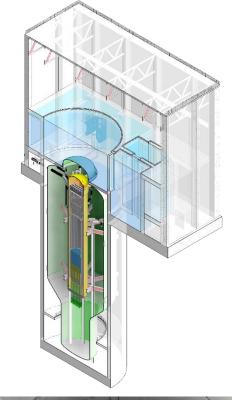
- Mitigation of Large LOCAs ... eliminates multiple systems
- Metal containment ... small, simple, robust
- Underground containment ...
 reduced staff and staff
- TI & BOP off-the-shelf

MIT findings & BWRX-300 Construction focus to reduce cost

MIT Findings:

- Focus on improvements in how the overall plant is constructed
- Standardization and embedment below grade
 ... can reduce construction costs and improve safety and security
- Judicious use of modularization
- Civil engineering ... using advanced concrete techniques ... is less expensive than conventional 'stick building'

Source: http://energy.mit.edu/research/future-nuclear-energy-carbon-constrained-world/







- Underground containment ... reduced construction, operations, and security costs
- Proven construction techniques in other industries ... Vertical shaft machine (VSM)
- Modular construction leveraging worldclass expertise on ABWR experience
- Optimized and advanced concrete solutions to reduce construction time & cost



MIT findings & BWRX-300 Proven supply chain

MIT Finding: Successful nuclear builds tend to have ... a proven supply chain for nuclear steam supply system (NSSS) components

Source: http://energy.mit.edu/research/future-nuclear-energy-carbon-constrained-world/

ESBWR design/licensing basis: Natural circulation ... Isolation Condenser System cooling ... codes & methods

Steam Separators: same as ABWR* & ESBWR ... similar to others in the BWR fleet

GNF2 Fuel: 18,500+ bundles delivered ... utilized by ~70% of BWR fleet

Control Rod Blades: same as ABWR*

Dryer: Same features as ABWR* & ESBWR

RPV: Same material and fabrication processes as ABWR*, ESBWR and many of the BWR fleet, diameter almost identical to the KKM plant in Switzerland

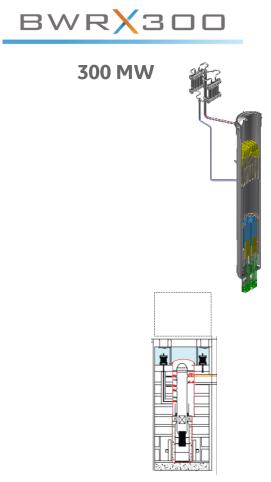
Chimney: Uses ESBWR and Dodewaard technology - simplified

FMCRDs: Same as ABWR* & ESBWR

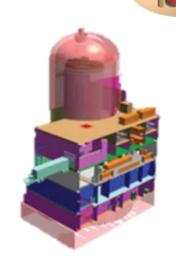
*ABWR > 20 years of reactor operating experience



Light water SMR comparison

















Sources: NuScale: public information and NRC DCD Application $\,$

Holtec: "Holtec SMR-160 Technical Bulletin" Rev 8 5/2013, https://smrllc.com/technology/smr-160-overview/